RESOLUTION NO. 2019-524

RESOLUTION APPROVING THE SUPPLEMENTAL BUDGET NO. 1 OF BARANGAY TINAGO, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2019 AS EMBODIED UNDER APPROPRIATION ORDINANCE NO. 02 SERIES OF 2019, INVOLVING THE AMOUNT OF THREE HUNDRED ELEVEN THOUSAND SIX HUNDRED NINETY EIGHT PESOS & 99/100 (P311,698.99) REPRESENTING SURPLUS FOR CY 2018, IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:

Sponsor: Hon. Salvador M. Del Castillo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated December 16, 2019, from the City Budget Officer, forwarding the Supplemental Budget of Barangay Tinago, this city, for Calendar Year 2019 as embodied under Appropriation Ordinance No. 2019-002, involving the amount of P311,698.99 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said supplemental budget to be in order and complied with the provisions of R.A. No. 7160;


BE IT RESOLVED, as it is hereby resolved, to approve the Supplemental Budget of Barangay Tinago, City of Naga for Calendar Year from January 1 to December 31, 2019 as embodied under Appropriation Ordinance No. 2019-002 involving the amount of Three Hundred Eleven Thousand Six Hundred Ninety Eight Pesos & 99/100 (P311,698.99) representing Surplus for CY 2018, in conformity with existing Budgetary Rules and Regulation and in accordance with the provisions of the Local government Code of 1991.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his approval, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Tinago through P/Bgy. Estelita N. Bautista, for their information and guidance.
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APPROVED:

Adopted: December 17, 2019.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

GHIEL G. ROSELES
City Councilor &
Acting Presiding Officer

APPROVED:

NELSON S. LEGACION
City Mayor