RESOLUTION NO. 2019-417

RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY MABOLO, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2019 AS EMBODIED UNDER BARANGAY ORDINANCE No. 2019-001, INVOLVING THE AMOUNT OF SEVEN MILLION ONE HUNDRED SEVEN THOUSAND NINE NINETY EIGHT PESOS (₱7,107,998.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991, SUBJECT TO THE SUBMISSION OF THE RECTIFIED ANNUAL BUDGET SPECIFICALLY THE LINE ITEM UNDER THE TERTIARY SCHOLARSHIP FUND (25% OF SK FUND):—

Sponsors: Hon. Ghiel G. Rosales;
Hon. Gregorio R. Abonal;
Hon. Jessie R. Albeus;
Hon. Luz B. Estrella;
Hon. Herminia A. Morada;
Hon. Pura A. Rasco;
City Senior Citizen Councilors

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated October 2, 2019 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Mabolo, this city, for Calendar Year 2019 as embodied under Barangay Ordinance No. 2019-001 involving the amount of ₱7,107,998.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;


BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Mabolo, City of Naga for Calendar Year from January 1 to December 31, 2019 as embodied under Barangay Ordinance No. 2019-001, involving the amount of Seven Million One Hundred Seven Thousand Nine Hundred Ninety Eight Pesos (₱7,107,998.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991, subject to the submission of the rectified annual budget specifically the line item under the Tertiary Scholarship Fund (25% of SK Fund).
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LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Mabolo through P/Bgy. Ramil G. Job, for their information and guidance.

APPROVED:


WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the Sangguniang Panlungsod

MERCY O. FANTE
SC Secretary to the Sangguniang Panlungsod

CECILIA B. VELUZ-DE ASIS
City Vice Mayor & Presiding Officer

REBECCA J. BELLES
City Senior Citizen Vice Mayor & Presiding Officer