RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO NEGOTIATE WITH MS. FRANCISCA Y. CAO RELATIVE TO THE SALE OF HER PROPERTY IN FAVOR OF THE CITY GOVERNMENT OF NAGA, LOCATED AT ZONE 2, BARANGAY BALATAS, NAGA CITY, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD;

Sponsor: Hon. Elmer S. Baldemoro

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated 18 October 2018 of Ms. Francisca Y. Cao requesting exemption from payment of Documentary Stamp Tax as stated in the Agreement due to certain reasons;

WHEREAS, in his letter dated July 1, 2019, Engr. Rolando S.I. Campillos, Head, Housing & Settlement Development Office (HSDO), informed the Sangguniang Panlungsod the under the law, the responsibility for the payment of Documentary Stamp Tax is borne by the buyer, however, in the contract entered into by and between the parties, such responsibility is assumed by the seller, Ms. Francisca Y. Cao, and exemption therefrom can be obtained only from the Bureau of Internal Revenue (BIR);

WHEREAS, it appears that the amount representing the remaining balance to satisfy this particular transaction is too minimal and just enough to cover the payment of Documentary Stamp Tax with almost nothing will be left to the seller for her medication;

WHEREAS, finding this authority to be in order and necessary to settle certain issues involving the claim for just compensation;

NOW, THEREFORE, on motion of Hon. Elmer S. Baldemoro, seconded by Hon. Mila S.D. Raquid-Arroyo, Hon. Vidal P. Castillo and Hon. Antonio B. Beltran;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to negotiate with Ms. Francisca Y. Cao relative to the sale of her property in favor of the City Government of Naga, located at Zone 2, Barangay Balatas, Naga City, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the City Legal Office, and Engr. Rolando S.I. Campillos, Head, Housing & Settlements Development Office (HSDO) for their information and guidance.

APPROVED.  
Adopted: August 20, 2019

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE  
Secretary to the Sangguniang Panlungsod

CECILIA B. VALUZ-DE ASIS  
City Vice Mayor 
& Presiding Officer