RESOLUTION NO. 2019-318

RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY SAN FELIPE, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2019 AS EMBODIED UNDER BARANGAY ORDINANCE NO. 2019-001, INVOLVING THE AMOUNT OF FOURTEEN MILLION FOUR HUNDRED NINETEEN THOUSAND FIVE HUNDRED FIFTY THREE PESOS (P14,419,553.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991, SUBJECT TO THE SUBMISSION OF THE RECTIFIED ANNUAL BUDGET SPECIFICALLY THE LINE ITEM UNDER THE TERTIARY SCHOLARSHIP FUND (25% OF SK FUND):

Sponsors: Hon. Ghiel G. Rosales
Hon. Gregorio R. Abonalo
Hon. Elmer S. Baldemor
Hon. Joselito S.A. Del Rosario

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated August 7, 2019 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay San Felipe, this city, for Calendar Year 2019 as embodied under Barangay Ordinance No. 2019-001 involving the amount of P14,419,553.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;


BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay San Felipe, City of Naga for Calendar Year from January 1 to December 31, 2019 as embodied under Barangay Ordinance No. 2019-001, involving the amount of Fourteen Million Four Hundred Nineteen Thousand Five Hundred Fifty Three Pesos (P14,419,553.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991, subject to the submission of the rectified annual budget specifically the line item under the Tertiary Scholarship Fund (25% of SK Fund).
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LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of San Felipe through P/Bgy. Alfonso R. Rodriguez, for their information and guidance.

APPROVED:

Adopted: August 20, 2019.

xxx		xxx		xxx

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the Sangguniang Panlungsod

CECILIA B. VELUZ-DE ASIS
City Vice Mayor
& Presiding Officer