RESOLUTION NO. 2019-277
RESOLUTION MANIFESTING THE AVAILABILITY OF FUND IN THE AMOUNT OF SIX MILLION FOUR HUNDRED TWO THOUSAND SEVEN HUNDRED FIFTY TWO & 70/100 PESOS (P6,402,752.70) ALLOCATED THRU ORDINANCE NO. 2018-041 TO COVER THE PURCHASE OF THE ENTIRE PROPERTY OF UNITED COCONUT PLANTERS BANK (UCPB) COVERED BY TCT NO. 086-2013000044 WITH A TOTAL AREA OF 5,465 SQUARE METERS COMPRISED OF 2,920 SQUARE METERS FOR MABOLO BARANGAY HALL COMPLEX, 342 SQUARE METERS AS EXISTING ROAD LOT, AND 2,203 SQUARE METERS ACROSS THE ROAD FOR SOCIALIZED HOUSING, LOCATED IN BARANGAY MABOLO, NAGA CITY:

Sponsor: Hon. Elmer S. Baldemoro

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated 24 July 2019 of His Honor, the City Mayor requesting among others, the passage of a resolution manifesting the availability of fund in the amount of P6,402,752.70 allocated thru Ordinance No. 2018-041 to cover the purchase of UCPB property in Barangay Mabolo, this city;

WHEREAS, on July 31, 2018, the Sangguniang Panlungsod enacted Ordinance No. 2019-041 appropriating the amount of P6,402,752.70 to cover the purchase the entire property of United Coconut Planters Bank (UCPB) covered by TCT No. 086-2013000044 with a total area of 5,465 square meters comprised of 2,920 square meters for Mabolo Barangay Hall Complex, 342 square meters as existing road lot, and 2,203 square meters across the road for socialized housing, located in Barangay Mabolo, Naga City;

WHEREAS, in its email dated July 23, 2019, the United Coconut Planters Bank (UCPB) through Mr. Virgilio M. Velasco Jr., Marketing Officer/Manager, Asset Management & Disposition Division, requested the said resolution to expedite the acquisition by the city government of the subject property;

WHEREAS, finding the same to be in order and necessary in the acquisition of the subject property;

NOW, THEREFORE, on motion of Hon. Elmer S. Baldemoro, seconded by Hon. Mila S.D. Raquid-Arroyo;

BE IT RESOLVED, as it is hereby resolved, to manifest the availability of fund in the amount of Six Million Four Hundred Two Thousand Seven Hundred Fifty Two & 70/100 Pesos (P6,402,752.70) allocated thru Ordinance No. 2018-041 to cover the purchase of the entire property of United Coconut Planters Bank (UCPB) covered by TCT No. 086-2013000044 with a total area of 5,465 square meters comprised of 2,920 square
meters for Mabolo Barangay Hall Complex, 342 square meters as existing road lot, and 2,203 square meters across the road for socialized housing, located in Barangay Mabolo, Naga City.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his concurrence, the United Coconut Planters Bank (UCPB) through Mr. Virgilio M. Velasco Jr., Marketing Officer/Manager, Asset Management & Disposition Division, and Ms. Nerissa Aquiler, UCPB-Naga Branch Manager, for its information.

APPROVED.

Adopted: August 6, 2019

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the Sangguniang Panlungsod

CONCURRED:

NELSON S. LEGACION
City Mayor