RESOLUTION NO. 2019-234

RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY LERMA, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2019 AS EMBODIED UNDER BARANGAY ORDINANCE NO. 2019-01, INVOLVING THE AMOUNT OF THREE MILLION FOUR HUNDRED FORTY-EIGHT THOUSAND FIVE HUNDRED TWENTY FOUR PESOS (P3,448,524.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:

Sponsors: Hon. Ghiel G. Rosales
Hon. Gregorio R. Abonan
Hon. Joselito S.A. Del Rosario
Hon. Jessie R. Albeus

WHEREAS, received by the Sangguniang Panlunsod for appropriate action was the 1st Indorsement dated June 14, 2019 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Lerma, this city, for Calendar Year 2019 as embodied under Barangay Ordinance No. 2019-01 involving the amount of P3,448,524.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Ghiel G. Rosales, seconded by Hon. Salvador M. Del Castillo, Hon. Elmer S. Baldemore, Hon. Mila S.D. Raquid-Arroyo, and Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Lerma, City of Naga for Calendar Year from January 1 to December 31, 2019 as embodied under Barangay Ordinance No. 2019-01 involving the amount of Three Million Four Hundred Forty-Eight Thousand Five Hundred Twenty Four Pesos (P3,448,524.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.
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LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Lerma through P/Bgy. Domingo R. Serrado, for their information and guidance.

APPROVED:

Adopted: July 16, 2019.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE  
Secretary to the Sangguniang Panlungsod

CECILIA B. VELUZ-DE ASIS  
City Vice Mayor  
& Presiding Officer