RESOLUTION NO. 2019-176

RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY LIBOTON, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2019 AS EMBODIED UNDER ORDINANCE NO. 03-2019, INVOLVING THE AMOUNT OF THREE MILLION NINE HUNDRED TWENTY ONE THOUSAND ONE HUNDRED TWELVE PESOS (P3,921,112.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:

Sponsors: Hon. Cecilia Veluz-De Asis
Hon. Salvador M. Del Castillo

City Youth Councilors:
Hon. Mitch Ysabel E. Badiola
Hon. Don Benjamin Manuel V. Rey
Hon. Bea B. Castillo
Hon. Angeline Bernadette R. Pancho
Hon. Kirsten Lois N. Papa

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated May 15, 2019 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Liboton, this city, for Calendar Year 2019 as embodied under Appropriation Ordinance No. 03-2019 involving the amount of P3,921,112.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Salvador M. Del Castillo, seconded by Hon. Jose C. Rafola, M.D., Hon. Julian C. Lavadia, Jr., and Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Liboton, City of Naga for Calendar Year from January 1 to December 31, 2019 as embodied under Ordinance No. 03-2019 involving the amount of Three Million Nine Hundred Twenty One Thousand One Hundred Twelve Pesos (P3,921,112.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.
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LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Liboton through P/Bgy. Ronald M. Luntok, for their information and guidance.

APPROVED:

Adopted: May 21, 2019.

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the Sangguniang Panlungsod

CECILIA VELUZ-DE ASIS
City Councilor & Acting Presiding Officer

ANDREA NIKOLE R. ABANTE
City Youth Secretary to the Sangguniang Panlungsod

ALIjah Z. SERRANO
City Youth Vice Mayor & Presiding Officer