RESOLUTION NO. 2019-118

RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY IGUALDAD, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2019 AS EMBODIED UNDER APPROPRIATION ORDINANCE NO. 01 SERIES OF 2019 INVOLVING THE AMOUNT OF FOUR MILLION THREE HUNDRED SEVENTY SIX THOUSAND NINE HUNDRED SIXTY TWO 600/100 PESOS (P4,376,962.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:

Sponsors: Hon. Cecilia Veluz-De Asis
Hon. Gregorio R. Abonal
Hon. Elmer S. Baldemoro
Hon. Salvador M. Del Castillo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated February 21, 2019 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Igualdad, this city, for Calendar Year 2019 as embodied under Appropriation Ordinance No. 01 series of 2019 involving the amount of P4,376,962.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Gregorio RE. Abonal, seconded by Hon. Elmer S. Baldemoro, Hon. Julian C. Lavadia, Jr., and Hon. Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Igualdad, City of Naga for Calendar Year from January 1 to December 31, 2019 as embodied under Appropriation Ordinance No. 01 series of 2019 involving the amount of Four Million Three Hundred Seventy Six Thousand Nine Hundred Sixty Two 600/100 Pesos (P4,376,962.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.
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LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Igalidad through P/Bgy. Antonio F. Galido, for their information and guidance.

APPROVED:

Adopted: March 19, 2019.

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor & Presiding Officer