RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR FOR AND IN BEHALF OF THE NAGA CITY GOVERNMENT TO SIGN AND EXECUTE THE HEREBUNDER LISTED DOCUMENTS IN CONNECTION WITH THE TAKE-OUT MECHANISM FOR THE NAGA CITY EMPLOYEES HOUSING PROJECT PHASE II LOCATED AT BARANGAY DEL ROSARIO, NAGA CITY, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. Mila S.D. Raquid-Arroyo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated March 1, 2019 of Engr. Rolando S.L. Campillos, Head, Housing & Settlements Development Office, requesting authority for the City Mayor to sign and execute certain documents in connection with the Take-Out Mechanism for the Naga City Employees Housing Project Phase II located at Barangay Del Rosario, Naga City, as embodied in SP Resolution No. 2019-078 adopted on February 19, 2019;

WHEREAS, in compliance to the request of the Sangguniang Panlungsod, in his letter dated March 8, 2019, Engr. Rolando S.I. Campillos submitted the specific documents that require authority for the City Mayor to sign;

WHEREAS, finding the same to be in order;


BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor for and in behalf of the Naga City Government to sign and execute the following documents in connection with the Take-Out Mechanism for the Naga City Employees Housing Project Phase II located at Barangay Del Rosario, Naga City, subject to the ratification by the Sangguniang Panlungsod, to wit:

1. Application letter
2. Developer's Sworn Certificate
3. Contract to Sell (CTS)
4. Deed of Assignment of CTS with Special Power of Attorney (DOASPA)
5. Deed of Absolute Sale
6. Assignment of Loan Proceeds
7. Addendum to MOA/Funding Commitment Agreement
8. Certificate of Acceptance
LET COPIES of this resolution be furnished His Honor, the City Mayor, and Engr. Rolando S.L. Campillos, Head, Housing & Settlements Development Office, for their information.

APPROVED.

Adopted: March 12, 2019.

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer