RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR AND THE/OR THE
CITY TREASURER TO CLOSE CERTAIN REMAINING FIVE (5) SPECIAL SAVINGS
ACCOUNTS OF THE NAGA CITY GOVERNMENT WITH THE OVERSEAS FILIPINO
BANK:

Sponsor: Hon. Joselito S.A. del Rosario

WHEREAS, received by the Sangguniang Panlungsod for
appropriate action is the letter dated 28 February 2019 of Atty.
Perfecto N. Bragais III, City Legal Officer, requesting authority
for the City Mayor and/or the City Treasurer to close the following
remaining five (5) Special Savings Accounts (with updated balances)
being maintained by the city government with the Overseas Filipino
Bank, to wit:

<table>
<thead>
<tr>
<th>ACCOUNT NUMBER</th>
<th>REMAINING BALANCES</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. 0002-001474-145</td>
<td>PhP 15,854,170.39</td>
</tr>
<tr>
<td>2. 0002-001474-144</td>
<td>PhP 5,888,224.79</td>
</tr>
<tr>
<td>3. 0002-001474-143</td>
<td>PhP 5,988,410.58</td>
</tr>
<tr>
<td>4. 0002-001474-142</td>
<td>PhP 6,291,254.56</td>
</tr>
<tr>
<td>5. 0002-001474-141</td>
<td>PhP 12,152,957.78</td>
</tr>
</tbody>
</table>

WHEREAS, finding the closure of the said Special Savings
Accounts with the Overseas Filipino Bank to be in order and
necessary to protect the interest of the city government;

NOW, THEREFORE, on motion of Hon. Joselito S.A. del Rosario,
seconded by Hon. Mila S.D. Raquid-Arroyo and Hon. Vidal P.
Castillo;

BE IT RESOLVED, as it is hereby resolved, to authorize His
Honor, the City Mayor and the/or the City Treasurer to close certain
remaining five (5) Special Savings Accounts of the Naga City
Government with the Overseas Filipino Bank.

LET COPIES of this resolution be furnished His Honor, the
City Mayor, the City Treasurer and the City Legal Officer for their
information.

UNANIMOUSLY APPROVED.

Adopted: March 5, 2019

WE HEREBY CERTIFY to the correctness of the foregoing
resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON B. LEGACIOn
City Vice Mayor
& Presiding Officer

2/F City Hall Building, Juan Miranda Avenue, Concepcion Pequeña, Naga City
☎ 473-20-51 • 473-20-49  🌐 www.facebook.com/spnagacity