RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A LEASE CONTRACT AGREEMENT WITH THE SOCIALIZED HOUSING FINANCE CORPORATION (SHFC) FOR THE OCCUPANCY OF THE SPACE OF THE JESSE M. ROBREDO COLISEUM (GRID 28-31) FOR A PERIOD OF ONE (1) YEAR AT THE RATE PRESCRIBED UNDER THE EXISTING CITY ORDINANCE, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:

Sponsor: Hon. Salvador M. del Castillo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated December 19, 2018 of Engr. Frederick M. de Real, OIC, Manager, Bicol Branch, Socialized Housing Finance Corporation (SHFC) requesting for extension of Lease Contract of space at Jesse M. Robredo Coliseum specifically identified as Grid 28-30;

WHEREAS, finding the same to be in order and beneficial to both parties;


BE IT RESOLVED, as it is hereby resolved, to authorize his honor, the city mayor to enter into a Lease Contract Agreement with the Socialized Housing Finance Corporation (SHFC) for the occupancy of the space of the Jesse M. Robredo Coliseum (Grid 28-31) for a period of one (1) year at the rate prescribed under the existing city ordinance, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the Socialized Housing Finance Corporation (SHFC), through Engr. Frederick M. de Real, OIC Manager, Bicol Branch, and the City Treasurer, for their information and guidance.

APPROVED.

Adopted: January 22, 2019

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

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