Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
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RESOLUTION NO. 2017-240
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RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY PEÑAFRANCIA, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2017 AS EMBODIED UNDER ORDINANCE NO. 01-2017, INVOLVING THE AMOUNT OF FOUR MILLION NINE HUNDRED EIGHTY FOUR THOUSAND EIGHT HUNDRED SIXTY FOUR PESOS (P4,984,864.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-

Sponsor: Hon. Cecilia Veluz-De Asis

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated March 29, 2017 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Peñafrancia, this city, for Calendar Year 2017 as embodied under Ordinance No. 01-2017, involving the amount of P4,984,864.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Cecilia Veluz-De Asis, seconded by Hon. Elmer S. Baldemoro, Hon. Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Peñafrancia, City of Naga for Calendar Year from January 1 to December 31, 2017 as embodied under Ordinance No.01-2017, involving the amount of Four Million Nine Hundred Eighty Four Thousand Eight Hundred Sixty Four Pesos (P4,984,864.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Peñafrancia through P/Bgy. Jefrey C. Moralde, for their information and guidance.

APPROVED:
Adopted: April 17, 2017.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

PAUL JOHN F. BARROSA
OIC Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer