Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
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RESOLUTION NO. 2017-135
VVVVVVVVVVVVVVVVVVVVVV

RESOLUTION RATIFYING THE LEASE AGREEMENT ENTERED INTO BY AND BETWEEN THE NAGA CITY GOVERNMENT AND LAMVER CONSOLIDATED COMPLEX DEVELOPMENT CORPORATION RELATIVE TO THE LEASE, DEVELOPMENT AND UTILIZATION OF PORTIONS OF THE BICOL CENTRAL STATION COMPLEX:-

Sponsor: Hon. Ray-An Cydrick G. Rentoy

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Indorsement dated January 6, 2017 from the Office of the City Mayor endorsing for ratification the Lease Agreement entered into by and between the City Government of Naga and Lamver Consolidated Complex Development Corporation relative to the lease, development and utilization of portions of the Bicol Central Station Complex;

WHEREAS, per Secretary's Certificate dated February 20, 2017, the Lamver Development Corporation, as sister/subsidiary company is designated by LICOMCEN, Inc. as the lead company to participate and commits its resources to the terms of the bidding and the Lease Agreement;

WHEREAS, copy of the said Lease Agreement is hereto attached as integral part of this resolution;

WHEREAS, finding the same to be in order beneficial to both parties;

NOW, THEREFORE, on motion of Hon. Ray-An Cydrick G. Rentoy, seconded by Hon. Joselito S.A. del Rosario, Hon. Elmer S. Baldemoro and Hon. Jose C. Rañola;

BE IT RESOLVED, as it is hereby resolved, to ratify the Lease Agreement entered into by and between the City Government of Naga and Lamver Consolidated Complex Development Corporation relative to the lease, development and utilization of portions of the Bicol Central Station Complex.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the Lamver Consolidated Complex Development Corporation, through Mr. Ronaldo S. Tan, Managing Director for Property Management, and the City Legal Officer for their information and guidance.

APPROVED.
Adopted: February 28, 2017

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer