Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. [illegible] Ave., Con. Peq., Naga City
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RESOLUTION NO. 2017-008
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RESOLTUION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE HDMF (PAG-IBIG FUND) RELATIVE TO THE EMPLOYEES HOUSING PROJECT OF THE NAGA CITY GOVERNMENT LOCATED AT BARANGAY DEL ROSARIO, NAGA CITY, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. Mila S.D. Raquid-Arroyo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated June 2, 2016 of Engr. Rolando S.I. Campillos, Head, Housing & Settlements Development Office, respectfully requesting for a resolution authorizing the City Mayor to sign in the Memorandum of Agreement with the HDMF (Pag-Ibig Fund) with respect to the City Employees Housing Project Phase I in Barangay Del Rosario, Naga City;

WHEREAS, the said Agreement defines the terms and conditions of the Take-Out Mechanisms for developer-assisted housing loan accounts granted under Pag-Ibig Fund in connection with the aforementioned City Employees Housing Project Phase I;

WHEREAS, finding the same to be in order;

NOW, THEREFORE, on motion of Hon. Mila S.D. Raquid-Arroyo, seconded by Hon. Elmer S. Baldemoro;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to enter into a Memorandum of Agreement with the HDMF (Pag-Ibig Fund) relative to the City Employees Housing Project of the Naga City Government located at Barangay Del Rosario, Naga City, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the HDMF (Pag-Ibig Fund), the Housing & Settlements Development Office and the City Legal Officer, for their information and guidance.

APPROVED.
Adopted: January 10, 2017

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor &
& Presiding Officer