


CITY OF NAGA
GENERAL FUND
Statement of Financial Position
As at March 31, 2017
(With Comparative Figures for CY 2016)

	Note	2017	2016
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents		P 841,010,085.75	P 741,265,831.63
Receivables		197,305,381.40	174,158,722.18
Inventories		88,368,099.94	84,093,795.80
Prepayments and Deferred Charges		6,521,343.18	7,240,726.00
Total Current Assets		<u>P 1,133,204,910.27</u>	<u>P 1,006,759,075.61</u>
NON-CURRENT ASSETS			
Property, Plant and Equipment		P 1,675,508,632.78	P 1,655,501,530.29
Biological Assets		14,000.00	14,000.00
Total Non-Current Assets		<u>P 1,675,522,632.78</u>	<u>P 1,655,515,530.29</u>
TOTAL ASSETS		<u>P 2,808,727,543.05</u>	<u>P 2,662,274,605.90</u>
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities		P 40,779,779.77	P 79,470,038.46
Inter-Agency Payables		33,194,673.50	28,306,345.25
Intra-Agency Payables		45,289,603.02	100,966,267.77
Trust Liabilities		20,914,432.21	20,425,676.19
Deferred Credits/Unearned Income		184,362,939.73	164,929,333.35
Total Current Liabilities		<u>P 324,541,428.23</u>	<u>P 394,097,661.02</u>
NON-CURRENT LIABILITIES			
Financial Liabilities		P 87,178,468.54	P 87,178,468.54
Other Payables		21,555,760.88	23,100,540.84
Total Non-Current Liabilities		<u>P 108,734,229.42</u>	<u>P 110,279,009.38</u>
TOTAL LIABILITIES		<u>P 433,275,657.65</u>	<u>P 504,376,670.40</u>
NET ASSETS/EQUITY			
Government Equity		2,375,451,885.40	2,157,897,935.50
TOTAL LIABILITIES AND EQUITY		<u>2,808,727,543.05</u>	<u>2,662,274,605.90</u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant