


**CITY OF NAGA
GENERAL FUND**

Statement of Financial Performance

For the Quarter Ended As at March 31, 2017
(With Comparative Figures for CY 2016)

Particulars	2017	2016
REVENUE		
Tax Revenue	P 154,678,519.54	P 313,911,212.55
Share from Internal Revenue Collections (IRA)	130,501,557.00	455,557,951.00
Other Share from National Taxes	-	939,739.84
Service and Business Income	62,678,244.64	193,349,224.56
Share, Grants and Donations	-	2,551,784.23
Other Income	18,579.04	748,927.94
TOTAL REVENUE	P 347,876,900.22	P 967,058,840.12
Less: Current Operating Expenses		
Personnel Services	P 81,614,319.36	P 378,137,290.83
Maintenance and Other Operating Expenses	42,696,063.67	288,968,395.70
Financial Expenses	1,415,551.07	6,615,039.68
Non-Cash Expenses	-	50,094,546.37
Current Operating Expenses	P 125,725,934.10	P 723,815,272.58
Surplus (Deficit) from Current Operation	P 222,150,966.12	P 243,243,567.54
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(4,476,551.53)	(70,150,239.51)
Surplus (Deficit) for the Period	P 217,674,414.59	P 173,093,328.03

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant