

**CITY OF NAGA**  
**GENERAL FUND**  
Statement of Financial Position  
As at June 30, 2017  
(With Comparative Figures for CY 2016)

	Note	2017	2016
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents		P 882,231,246.83	P 741,265,831.63
Receivables		123,166,382.16	174,158,722.18
Inventories		44,989,200.02	38,105,337.80
Prepayments and Deferred Charges		9,339,027.04	7,240,726.00
<b>Total Current Assets</b>		<b><u>P 1,059,725,856.05</u></b>	<b><u>P 960,770,617.61</u></b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment		P 2,792,694,841.82	P 2,756,392,530.29
Biological Assets		14,000.00	14,000.00
<b>Total Non-Current Assets</b>		<b><u>P 2,792,708,841.82</u></b>	<b><u>P 2,756,406,530.29</u></b>
<b>TOTAL ASSETS</b>		<b><u>P 3,852,434,697.87</u></b>	<b><u>P 3,717,177,147.90</u></b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Financial Liabilities		P 30,882,927.96	P 79,470,038.46
Inter-Agency Payables		53,656,365.58	28,306,345.25
Intra-Agency Payables		41,660,577.02	100,966,267.77
Trust Liabilities		22,233,557.17	20,425,676.19
Deferred Credits/Unearned Income		69,014,241.49	164,929,333.35
<b>Total Current Liabilities</b>		<b><u>P 217,447,669.22</u></b>	<b><u>P 394,097,661.02</u></b>
<b>NON-CURRENT LIABILITIES</b>			
Financial Liabilities		P 87,178,468.54	P 87,178,468.54
Other Payables		22,712,685.21	23,100,540.84
<b>Total Non-Current Liabilities</b>		<b><u>P 109,891,153.75</u></b>	<b><u>P 110,279,009.38</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>P 327,338,822.97</u></b>	<b><u>P 504,376,670.40</u></b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		3,525,095,874.90	3,212,800,477.50
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>3,852,434,697.87</u></b>	<b><u>3,717,177,147.90</u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant