

**CITY OF NAGA
GENERAL FUND**


Statement of Financial Performance

For the Quarter Ended As at June 30, 2017

(With Comparative Figures for CY 2016)

Particulars	2017	2016
REVENUE		
Tax Revenue	P 240,194,698.65	P 313,911,212.55
Share from Internal Revenue Collections (IRA)	261,002,964.00	455,557,951.00
Other Share from National Taxes	356,295.50	939,739.84
Service and Business Income	107,965,955.37	193,349,224.56
Share, Grants and Donations	825,885.15	2,551,784.23
Other Income	37,292.20	748,927.94
TOTAL REVENUE	P 610,383,090.87	P 967,058,840.12
Less: Current Operating Expenses		
Personnel Services	P 173,680,865.84	P 378,137,290.83
Maintenance and Other Operating Expenses	106,294,149.81	306,272,022.10
Financial Expenses	1,856,482.11	6,615,039.68
Non-Cash Expenses	-	50,094,546.37
Current Operating Expenses	P 281,831,497.76	P 741,118,898.98
Surplus (Deficit) from Current Operation	P 328,551,593.11	P 225,939,941.14
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(10,376,423.97)	(70,150,239.51)
Surplus (Deficit) for the Period	P 318,175,169.14	P 155,789,701.63

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant