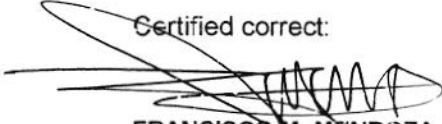



**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS
BUDGET YEAR 2017
NAGA CITY**

1. STATUTORY AND CONTRACTUAL OBLIGATIONS		
1.1 Life and Retirement Premiums	P	28,262,115.29
1.2 Philhealth Contributions		2,507,250.00
1.3 ECC Contributions		1,482,391.12
1.4 Pag-IBIG Contributions		1,506,346.08
1.5 Vacation and Sick Leave (Other Personnel Benefits)		14,046,498.82
1.6 Terminal Leave Benefits		1,000,000.00
1.7 Retirement Gratuity		2,000,000.00
1.8 Insurance Expense		900,000.00
1.9 Power and illumination		41,642,152.02
1.10 Water Bills		6,565,000.00
1.11 Debt Service		
a. LBP -Naga City Coliseum -Old(P42.819M)		5,004,289.00
b. LBP- Naga City Coliseum-(P122.1M)		13,207,801.96
c. DBP- (Waste to Energy Project-P15.3M)		2,266,472.34
Sub-Total	P	120,390,316.62
2. BUDGETARY REQUIREMENTS		
2.1 5% LDRRM		52,542,072.32
2.2 Barangay Support Fund (Aid to 27 Bgys)		7,000,000.00
2.3 20% Local Development Fund		104,401,124.40
Sub-Total	P	163,943,196.72
TOTAL	P	284,333,513.34

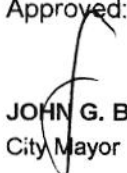
Certified correct:


FRANCISCO M. MENDOZA
City Budget Officer

GREGORIA NILDA R. ABONAL
City Treasurer


WILFREDO B. PRILLES, JR.
City Planning & Devt. Officer

Approved:


JOHN G. BONGAT
City Mayor