

RESOLUTION NO. 2015-291
XXXXXXXXXXXXXXXXXXXXXXXXXXXX

RESOLUTION CONFIRMING AND RATIFYING THE DEED OF USUFRUCT ON THE LAND WITH EXCHANGE OF BUILDING ENTERED INTO BY AND BETWEEN THE CITY GOVERNMENT OF NAGA AND THE COOPERATIVE DEVELOPMENT AUTHORITY (CDA) :-

Sponsor: Hon. Ray-An Cydrick G. Rentoy

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Indorsement dated July 6, 2015 from His Honor, the City Mayor, requesting authority to enter into a Deed of Usufruct on the Land with Exchange of Building with the Cooperative Development Authority (CDA), and for ratification of the said Agreement;

WHEREAS, in October 20, 1997, the Cooperative Development Authority (CDA) constructed a concrete building covering an area of 600 square meters that forms part of the Naga City Hall Building as CDA Regional Office for Bicol Region by virtue of a Deed of Usufruct;

WHEREAS, in line with the intent of the present administration to possibly house its various departments/offices within the City Hall Building, a negotiation was made for the purpose of swapping the offices of the CDA containing an area of more or less 600 square meters and of the City Engineer's Office with an approximate area of 551 square meters, and such offer was accepted by the CDA per BOA Resolution No. 224, S. 2013;

WHEREAS, copy of the said Deed of Usufruct on the Land with Exchange of Building entered into by both parties is hereto attached as integral part of this resolution;

WHEREAS, finding the same to be in order;

NOW, THEREFORE, on motion of Hon. Ray-An Cydrick G. Rentoy, seconded by Hon. David Casper Nathan A. Sergio, Hon. Elmer S. Baldemoro and Hon. Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to confirm and ratify the Deed of Usufruct on the Land with Exchange of Building entered into by and between the City Government of Naga and the Cooperative Development Authority (CDA).

LET COPIES of this resolution be furnished His Honor, the City Mayor, the Cooperative Development Authority, through its Chairman, Hon. Orlando R. Ravanera, and the City Legal Officer, for their information.

APPROVED.

Adopted: July 29, 2015

Xxx

xxx

xxx

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer