RESOLUTION NO. 2015-204
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RESOLUTION RATIFYING THE MUTUAL CONFIDENTIALITY AND NON-DISCLOSURE AGREEMENT AND MERCHANT AGREEMENT ENTERED INTO BY AND BETWEEN THE CITY GOVERNMENT OF NAGA AND THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) USING THE INTERNET PAYMENT GATEWAYS (IPG):-

Sponsors: Hon. Ray-An Cydrick G. Rentoy
Hon. Jeffrey P. Peñano
City Youth Councilor

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Indorsement dated May 18, 2015 from the Office of the City Mayor, endorsing for ratification the Mutual Confidentiality and Non-Disclosure Agreement and Merchant Agreement entered into by and between the City Government of Naga and the Development Bank of the Philippines (DBP) using the Internet Payment Gateways (IPG);

WHEREAS, on July 1, 2014, the Sangguniang Panlungsod, through Resolution No. 2014-196, authorized the Honorable City Mayor to enter into such Agreement with the Development Bank of the Philippines (DBP), subject to its ratification;

WHEREAS, copy of the said Agreement is hereto attached as integral part of this resolution;

WHEREAS, finding the same to be in order and necessary in the operations of the city government;

NOW, THEREFORE, on motion of Hon/ Ray-An Cydrick G. Rentoy, seconded by Hon. Cecilia Veluz-De Asis and Hon. Elmer S. Baldemoro;

BE IT RESOLVED, as it is hereby resolved, to ratify the Mutual Confidentiality and Non-Disclosure Agreement and Merchant Agreement entered into by and between the City Government of Naga and the Development Bank of the Philippines (DBP) using the Internet Payment Gateways (IPG).

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the Development Bank of the Philippines-Naga Branch, the City Treasurer, the City Accountant, and the City Legal Officer, for their information and guidance.

APPROVED.

Adopted: May 26, 2015

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer