

**CITY OF NAGA**  
**Statement of Income and Expenses**  
For the Quarter Ended March 31, 2015

Particulars	SEF
<b>TAX REVENUE</b>	
Local Taxes	62,787,875.51
Special Education Tax	62,787,875.51
<b>GENERAL INCOME ACCOUNTS</b>	3,150.00
Other Income	3,150.00
Miscellaneous Income	3,150.00
<b>TOTAL INCOME</b>	62,791,025.51
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	2,058,639.52
Salaries and Wages	1,911,639.52
Salaries and Wages - Contractual	1,911,639.52
Other Personnel Benefits	147,000.00
Other Personnel Benefits	147,000.00
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	15,128,491.26
Traveling Expenses	38,401.56
Traveling Expenses - Local	38,401.56
Training and Scholarship Expenses	182,400.00
Training Expenses	182,400.00
Communication Expenses	61,932.04
Telephone Expenses - Landline	8,210.60
Internet Expenses	53,721.44
Rent Expenses	46,000.00
Repairs and Maintenance	1,329,736.00
Buildings	1,329,736.00
Repairs and Maintenance - School Buildings	1,329,736.00
Non-Cash Expenses	9,700,535.41
Discounts	9,700,535.41
Discount on Special Education Tax	9,700,535.41
Other Maintenance and Operating Expenses	3,767,486.25
Other Maintenance and Operating Expenses	3,767,486.25
<b>TOTAL EXPENSES</b>	17,187,130.78
<b>Income before Subsidies, Donations and Extraordinary Items</b>	45,603,894.73
Subsidy to NGOs/POs	15,000.00
Total	15,000.00
<b>Income before Extraordinary Expenses</b>	45,588,894.73
<b>NET INCOME</b>	45,588,894.73

Certified Correct:

  
**PACIENCIA S. TABINAS**  
City Accountant