

**CITY OF NAGA**  
**STATEMENT OF GOVERNMENT EQUITY**  
As of September 30, 2015

**SPECIAL EDUCATION FUND**

Government Equity, beg	184,504,434.47
Add Retained Operating Surplus:	<u>37,819,470.09</u>
Current Operations	40,415,890.48
Prior Years' Adjustments	(2,596,420.39)
Less: Transfer of Public Infrastructure	<u>-</u>
<b>Government Equity, September 30</b>	<b><u>222,323,904.56</u></b>

Computations:

1) Prior Years' Adjustments	<u>(2,596,420.39)</u>
Debit Balance	2,596,420.39
Credit Balance	-
2) Government Equity, Jan. 1	<u>184,504,434.47</u>
Debit Balance	-
Credit Balance	<u>184,504,434.47</u>

Certified Correct:

*PACIENCIA S. TABINAS*  
City Accountant *10/16/15*

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