

CITY OF NAGA
STATEMENT OF GOVERNMENT EQUITY
As of June 30, 2015


SPECIAL EDUCATION FUND

Government Equity, beg.	184,504,434.47
Add: Retained Operating Surplus:	<u>42,860,062.25</u>
Current Operations	43,262,942.70
Prior Years' Adjustments	(402,880.45)
Less: Transfer of Public Infrastructure	<u> -</u>
Government Equity, June 30	<u>227,364,496.72</u>

Computations:

1) Prior Years' Adjustments	(402,880.45)
Debit Balance	402,880.45
Credit Balance	-
2) Government Equity, Jan. 1	<u>184,504,434.47</u>
Debit Balance	-
Credit Balance	<u>184,504,434.47</u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant 