

CITY OF NAGA  
 Balance Sheet  
 September 30, 2015

SEF

**ASSETS**

**CURRENT ASSETS**

**CASH**

	<u>93,858,254.05</u>
Cash on Hand	<u>1,385,148.52</u>
Cash - Disbursing Officers	1,385,148.52
Cash in Bank - Local Currency	<u>92,473,105.53</u>
Cash in Bank - Local Currency, Current Account	42,332,549.98
Cash in Bank - Local Currency, Savings Account	50,140,555.55

**RECEIVABLES**

Receivable Accounts	<u>26,498,196.57</u>
Due from Officers and Employees	730,027.71
Special Education Tax Receivable	25,768,168.86
Inter-Agency Receivables	<u>4,107,743.90</u>
Due from NGAs	2,991,564.17
Due from NGOs/POs	1,116,179.73
Intra-Agency Receivables	<u>39,094,920.82</u>
Due from Other Funds	39,094,920.82
Other Receivables	<u>122,133.59</u>
Other Receivables	122,133.59

**INVENTORIES**

Supplies	<u>1,800,000.00</u>
Food Supplies Inventory	1,800,000.00

**PREPAYMENTS**

Advances to Contractors	1,650.61
<b>Total Current Assets</b>	<u>165,482,899.54</u>

**INVESTMENTS**

**PROPERTY, PLANT AND EQUIPMENT**

<b>LAND AND LAND IMPROVEMENTS</b>	<u>1,727,070.83</u>
Land Improvements (net)	1,046,879.80
Land Improvements	6,177,712.64
Accumulated Depreciation - Land Improvements	5,130,832.84
Electrification, Power and Energy Structures (net)	680,190.83
Electrification, Power and Energy Structures	725,080.00
Accumulated Depreciation - Electrification, Power and Energy	44,889.17

**BUILDINGS**

School Buildings (net)	55,945,854.08
School Buildings	65,117,816.36
Accumulated Depreciation - School Buildings	9,171,962.28
Other Structures (net)	7,461,892.19
Other Structures	8,684,537.68
Accumulated Depreciation - Other Structures	1,222,645.49

**OFFICE EQUIPMENT, FURNITURE AND FIXTURES**

Office Equipment (net)	2,565,279.34
Office Equipment	3,295,306.81
Accumulated Depreciation - Office Equipment	730,027.47
Furniture and Fixtures (net)	4,080,717.46
Furniture and Fixtures	5,431,710.55
Accumulated Depreciation - Furniture and Fixtures	1,350,993.09
IT Equipment and Software (net)	2,514,986.52
IT Equipment and Software	9,298,053.70
Accumulated Depreciation - IT Equipment	6,783,067.18
Library Books (net)	3,910,829.42
Library Books	8,295,133.35
Accumulated Depreciation - Library Books	4,384,303.93

**CITY OF NAGA**

Balance Sheet

September 30, 2015

**MACHINERIES AND EQUIPMENT**

	<u>1,351,016.78</u>
Communication Equipment (net)	8,386.64
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	30,313.66
Medical, Dental and Laboratory Equipment (net)	490,548.00
Medical, Dental and Laboratory Equipment	519,800.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	29,252.00
Sports Equipment (net)	695,410.87
Sports Equipment	796,963.80
Accumulated Depreciation - Sports Equipment	101,552.93
Technical and Scientific Equipment (net)	113,690.60
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	324,343.40
Other Machineries and Equipment (net)	42,980.67
Other Machineries and Equipment	46,420.00
Accumulated Depreciation - Other Machineries and Equipment	3,439.33
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	<u>3,839,636.97</u>
Other Property, Plant and Equipment (net)	3,839,636.97
Other Property, Plant and Equipment	6,026,721.05
Accumulated Depreciation - Other Property, Plant and Equipment	2,187,084.08
<b>CONSTRUCTION IN PROGRESS</b>	<u>1,459,235.91</u>
Construction in Progress - Agency Assets	1,459,235.91
<b>Total Property, Plant and Equipment</b>	<u>84,856,519.30</u>

**OTHER ASSETS**

Other Assets	644,104.30
<b>Total Other Assets</b>	644,104.30

**TOTAL ASSETS**

250,983,523.14

**LIABILITIES**

**CURRENT LIABILITIES**

<b>Payable Accounts</b>	<u>690,259.60</u>
Accounts Payable	458,475.76
Due to Officers and Employees	231,783.84
<b>Inter-Agency Payables</b>	<u>176,077.93</u>
Due to BIR	33,509.92
Due to GSIS	8,771.28
Due to PAG-IBIG	21,321.73
Due to Other GOCCs	112,475.00
<b>Intra-Agency Payables</b>	<u>253,298.23</u>
Due to Other Funds	253,298.23
<b>Other Liability Accounts</b>	<u>743,331.27</u>
Guaranty Deposits Payable	246,106.27
Other Payables	497,225.00
<b>Total Current Liabilities</b>	<u>1,862,967.03</u>
<b>TOTAL LIABILITIES</b>	<u>1,862,967.03</u>

**DEFERRED CREDITS**

Deferred Special Education Tax Income	25,768,168.86
Other Deferred Credits	1,026,482.69
<b>Total Deferred Credits</b>	<u>26,796,651.55</u>

**EQUITY**

Government Equity	222,323,904.56
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>250,983,523.14</u>

Certified Correct:

*[Signature]*  
**PACIENCIA SU. TABINAS**  
 City Accountant *20/10/15*