

CITY OF NAGA

Balance Sheet

June 30, 2015

GENERAL FUND

ASSETS

CURRENT ASSETS

CASH	659,529,728.23
Cash on Hand	15,246,595.55
Cash in Vault	1,998,856.55
Cash - Disbursing Officers	12,977,739.00
Petty Cash Fund	270,000.00
Cash in Bank - Local Currency	644,283,132.68
Cash in Bank - Local Currency, Current Account	161,062,485.42
Cash in Bank - Local Currency, Savings Account	483,220,647.26
RECEIVABLES	153,765,027.71
Receivable Accounts	134,698,090.20
Accounts Receivable	79,256.05
Due from Officers and Employees	2,737,130.59
Loans Receivable - Others	59,434,645.42
Real Property Tax Receivable	72,447,058.14
Inter-Agency Receivables	9,976,689.60
Due from NGAs	961,458.63
Due from GOCCs	200.00
Due from LGUs	5,362,956.74
Due from NGOs/POs	3,652,074.23
Intra-Agency Receivables	4,172,973.62
Due from Other Funds	4,172,973.62
Other Receivables	4,917,274.29
Receivables - Disallowances/Charges	1,748,019.81
Other Receivables	3,169,254.48
INVENTORIES	49,530,560.97
Supplies	49,441,160.97
Office Supplies Inventory	823,761.06
Accountable Forms Inventory	1,144,549.28
Animal/Zoological Supplies Inventory	80,000.00
Food Supplies Inventory	22,309,533.03
Drugs and Medicines Inventory	5,481,172.83
Medical, Dental and Laboratory Supplies Inventory	165,967.00
Gasoline, Oil and Lubricants Inventory	783.55
Agricultural Supplies Inventory	3,934,496.40
Other Supplies Inventory	13,024,572.93
Spare Parts Inventory	265,135.00
Construction Materials Inventory	2,211,189.89
Agricultural, Fishery and Forestry Products	89,400.00
Other Agricultural, Fishery and Forestry Products Inventory	89,400.00
PREPAYMENTS	7,264,000.85
Prepaid Insurance	2,292,109.24
Advances to Contractors	4,302,378.17
Other Prepaid Expenses	669,513.44
OTHER CURRENT ASSETS	466,266.71
Guaranty Deposits	466,266.71
Total Current Assets	870,555,584.47
PROPERTY, PLANT AND EQUIPMENT	
LAND AND LAND IMPROVEMENTS	559,208,939.31
Land	169,925,573.39
Land Improvements (net)	382,007,246.37
Land Improvements	386,908,425.59
Accumulated Depreciation - Land Improvements	4,901,179.22

	GENERAL FUND
<i>Electrification, Power and Energy Structures (net)</i>	7,276,119.55
<i>Electrification, Power and Energy Structures</i>	10,708,968.72
<i>Accumulated Depreciation - Electrification, Power and Energy</i>	3,432,849.17
BUILDINGS	397,668,960.69
<i>Office Buildings (net)</i>	65,772,805.27
<i>Office Buildings</i>	114,390,936.82
<i>Accumulated Depreciation - Office Buildings</i>	48,618,131.55
<i>School Buildings (net)</i>	26,931,530.89
<i>School Buildings</i>	37,297,610.08
<i>Accumulated Depreciation - School Buildings</i>	10,366,079.19
<i>Hospitals and Health Centers (net)</i>	5,056,687.91
<i>Hospitals and Health Centers</i>	6,396,141.21
<i>Accumulated Depreciation - Hospitals and Health Centers</i>	1,339,453.30
<i>Markets and Slaughterhouses (net)</i>	90,562,322.47
<i>Markets and Slaughterhouses</i>	116,161,066.64
<i>Accumulated Depreciation - Markets and Slaughterhouses</i>	25,598,744.17
<i>Other Structures (net)</i>	209,345,614.15
<i>Other Structures</i>	303,545,349.88
<i>Accumulated Depreciation - Other Structures</i>	94,199,735.73
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	24,007,430.23
<i>Office Equipment (net)</i>	8,414,991.44
<i>Office Equipment</i>	31,221,644.79
<i>Accumulated Depreciation - Office Equipment</i>	22,806,653.35
<i>Furniture and Fixtures (net)</i>	4,619,435.72
<i>Furniture and Fixtures</i>	6,524,702.74
<i>Accumulated Depreciation - Furniture and Fixtures</i>	1,905,267.02
<i>IT Equipment and Software (net)</i>	10,361,372.64
<i>IT Equipment and Software</i>	19,853,036.96
<i>Accumulated Depreciation - IT Equipment</i>	9,491,664.32
<i>Library Books (net)</i>	611,630.43
<i>Library Books</i>	1,023,556.40
<i>Accumulated Depreciation - Library Books</i>	411,925.97
MACHINERIES AND EQUIPMENT	47,271,657.98
<i>Machineries (net)</i>	1,270,023.99
<i>Machineries</i>	2,345,711.12
<i>Accumulated Depreciation - Machineries</i>	1,075,687.13
<i>Agricultural, Fishery and Forestry Equipment (net)</i>	1,990,905.90
<i>Agricultural, Fishery and Forestry Equipment</i>	2,250,540.00
<i>Accumulated Depreciation - Agricultural, Fishery and Forestry</i>	259,634.10
<i>Communication Equipment (net)</i>	1,445,659.25
<i>Communication Equipment</i>	4,944,678.62
<i>Accumulated Depreciation - Communication Equipment</i>	3,499,019.37
<i>Construction and Heavy Equipment (net)</i>	20,607,040.82
<i>Construction and Heavy Equipment</i>	35,414,842.51
<i>Accumulated Depreciation - Construction and Heavy Equipment</i>	14,807,801.69
<i>Disaster Response and Rescue Equipment (net)</i>	2,175,798.91
<i>Disaster Response and Rescue Equipment</i>	3,287,378.00
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	1,111,579.09
<i>Hospital Equipment (net)</i>	1,423,769.73
<i>Hospital Equipment</i>	2,218,042.35
<i>Accumulated Depreciation - Hospital Equipment</i>	794,272.62
<i>Medical, Dental and Laboratory Equipment (net)</i>	1,081,484.91
<i>Medical, Dental and Laboratory Equipment</i>	1,423,568.86
<i>Accumulated Depreciation - Medical, Dental and Laboratory Equipment</i>	342,083.95
<i>Military and Police Equipment (net)</i>	3,646,748.12
<i>Military and Police Equipment</i>	5,913,009.45
<i>Accumulated Depreciation - Military and Police Equipment</i>	2,266,261.33

	GENERAL FUND
<i>Sports Equipment (net)</i>	52,585.00
<i>Sports Equipment</i>	92,350.00
<i>Accumulated Depreciation - Sports Equipment</i>	<u>39,765.00</u>
<i>Technical and Scientific Equipment (net)</i>	2,031,833.14
<i>Technical and Scientific Equipment</i>	4,973,475.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	<u>2,941,642.70</u>
<i>Other Machineries and Equipment (net)</i>	11,545,808.21
<i>Other Machineries and Equipment</i>	18,260,556.47
<i>Accumulated Depreciation - Other Machineries and Equipment</i>	<u>6,714,748.26</u>
TRANSPORATION EQUIPMENT	<u>20,674,338.19</u>
<i>Motor Vehicles (net)</i>	11,219,768.77
<i>Motor Vehicles</i>	33,214,514.22
<i>Accumulated Depreciation - Motor Vehicles</i>	<u>21,994,745.45</u>
<i>Watercrafts (net)</i>	218,909.87
<i>Watercrafts</i>	2,189,099.07
<i>Accumulated Depreciation - Watercrafts</i>	<u>1,970,189.20</u>
<i>Other Transportation Equipment (net)</i>	9,235,659.55
<i>Other Transportation Equipment</i>	13,441,305.00
<i>Accumulated Depreciation - Other Transportation Equipment</i>	4,205,645.45
OTHER PROPERTY, PLANT AND EQUIPMENT	<u>15,667,081.61</u>
<i>Other Property, Plant and Equipment (net)</i>	15,667,081.61
<i>Other Property, Plant and Equipment</i>	37,766,548.96
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<u>22,099,467.35</u>
CONSTRUCTION IN PROGRESS	<u>305,957,119.80</u>
Construction in Progress - Agency Assets	<u>287,625,680.10</u>
Public Infrastructures/Reforestation Projects	<u>18,331,439.70</u>
<i>Construction in Progress - Roads, Highways and Bridges</i>	7,112,904.23
<i>Construction in Progress - Irrigation, Canals and Laterals</i>	1,122,375.56
<i>Construction in Progress - Flood Controls</i>	<u>3,006,628.78</u>
<i>Construction in Progress - Waterways, Aqueducts, Seawalls, River Walls and Others</i>	350,005.02
<i>Construction in Progress - Other Public Infrastructures</i>	6,739,526.11
Total Property, Plant and Equipment	<u>1,370,455,527.81</u>
OTHER ASSETS	
<i>Work/Other Animals</i>	78,200.00
<i>Breeding Stocks</i>	14,000.00
<i>Arts, Archeological Specimen and Other Exhibits</i>	632,354.36
<i>Other Assets</i>	1,299,448.17
Total Other Assets	<u>2,024,002.53</u>
TOTAL ASSETS	<u>2,243,035,114.81</u>
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	<u>26,727,406.91</u>
<i>Accounts Payable</i>	25,736,160.78
<i>Due to Officers and Employees</i>	991,246.13
Inter-Agency Payables	<u>24,307,872.18</u>
<i>Due to B/R</i>	2,850,320.06
<i>Due to GSIS</i>	6,209,090.78
<i>Due to PAG-IBIG</i>	121,457.58
<i>Due to PHILHEALTH</i>	354,077.62
<i>Due to Other NGAs</i>	1,778,312.81
<i>Due to Other GOCCs</i>	124,987.84
<i>Due to LGUs</i>	12,869,625.49
Intra-Agency Payables	<u>39,751,790.30</u>
<i>Due to Other Funds</i>	39,751,790.30
Other Liability Accounts	<u>45,254,937.48</u>
<i>Guaranty Deposits Payable</i>	21,317,941.72
<i>Performance/Bidders/Bail Bonds Payable</i>	1,416,205.93

	GENERAL FUND
<i>Tax Refunds Payable</i>	11,543.28
<i>Other Payables</i>	22,509,246.55
Total Current Liabilities	<u>136,042,006.87</u>
LONG-TERM LIABILITIES	
Mortgage/Bonds/Loans Payable	
<i>Loans Payable - Domestic</i>	130,045,956.97
Total Long-Term Liabilities	<u>130,045,956.97</u>
TOTAL LIABILITIES	<u>266,087,963.84</u>
DEFERRED CREDITS	
<i>Deferred Real Property Tax Income</i>	71,280,429.48
<i>Other Deferred Credits</i>	39,049,876.16
Total Deferred Credits	<u>110,330,305.64</u>
EQUITY	<u>1,866,616,845.33</u>
<i>Government Equity</i>	1,866,616,845.33
TOTAL LIABILITIES AND EQUITY	<u><u>2,243,035,114.81</u></u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant 8/27/16