

CITY OF NAGA
Balance Sheet
March 31, 2015

GENERAL FUND

ASSETS

CURRENT ASSETS

CASH

	726,246,077.58
Cash on Hand	16,748,860.14
<i>Cash in Vault</i>	4,821,321.16
<i>Cash - Disbursing Officers</i>	11,707,538.98
<i>Petty Cash Fund</i>	220,000.00
Cash in Bank - Local Currency	709,497,217.44
<i>Cash in Bank - Local Currency, Current Account</i>	227,470,684.01
<i>Cash in Bank - Local Currency, Savings Account</i>	482,026,533.43

RECEIVABLES

Receivable Accounts	191,296,186.70
<i>Accounts Receivable</i>	79,256.07
<i>Due from Officers and Employees</i>	2,349,163.44
<i>Loans Receivable - Others</i>	58,841,171.55
<i>Real Property Tax Receivable</i>	130,026,595.64
Inter-Agency Receivables	10,024,815.46
<i>Due from NGAs</i>	961,438.63
<i>Due from GOCCs</i>	200.00
<i>Due from LGUs</i>	5,666,102.60
<i>Due from NGOs/POs</i>	3,397,074.23
Intra-Agency Receivables	4,096,234.56
<i>Due from Other Funds</i>	4,096,234.56
Other Receivables	4,917,251.87
<i>Receivables - Disallowances/Charges</i>	1,748,019.81
<i>Other Receivables</i>	3,169,232.06

INVENTORIES

Supplies	45,431,682.27
<i>Office Supplies Inventory</i>	1,045,291.91
<i>Accountable Forms Inventory</i>	1,470,291.98
<i>Animal/Zoological Supplies Inventory</i>	80,000.00
<i>Food Supplies Inventory</i>	20,509,533.03
<i>Drugs and Medicines Inventory</i>	4,795,725.03
<i>Medical, Dental and Laboratory Supplies Inventory</i>	165,967.00
<i>Gasoline, Oil and Lubricants Inventory</i>	783.55
<i>Agricultural Supplies inventory</i>	3,934,496.40
<i>Other Supplies Inventory</i>	11,126,713.48
<i>Spare Parts Inventory</i>	265,135.00
<i>Construction Materials Inventory</i>	2,037,744.89
Agricultural, Fishery and Forestry Products	89,400.00
<i>Other Agricultural, Fishery and Forestry Products inventory</i>	89,400.00

PREPAYMENTS

<i>Prepaid Insurance</i>	2,155,360.67
<i>Advances to Contractors</i>	3,860,847.36
<i>Other Prepaid Expenses</i>	669,513.44

OTHER CURRENT ASSETS

<i>Guaranty Deposits</i>	466,266.71
Total Current Assets	989,253,636.62

PROPERTY, PLANT AND EQUIPMENT

LAND AND LAND IMPROVEMENTS

	558,158,614.31
<i>Land</i>	169,925,573.39
<i>Land Improvements (net)</i>	382,007,246.37
<i>Land Improvements</i>	386,908,425.59
<i>Accumulated Depreciation -- Land Improvements</i>	4,901,179.22
<i>Electrification, Power and Energy Structures (net)</i>	6,225,794.55

	GENERAL FUND
<i>Electrification, Power and Energy Structures</i>	9,658,643.72
<i>Accumulated Depreciation - Electrification, Power and Energy</i>	<u>3,432,849.17</u>
BUILDINGS	<u>393,916,317.46</u>
<i>Office Buildings (net)</i>	65,061,223.23
<i>Office Buildings</i>	113,679,354.78
<i>Accumulated Depreciation - Office Buildings</i>	<u>48,618,131.55</u>
<i>School Buildings (net)</i>	26,931,530.89
<i>School Buildings</i>	37,297,610.08
<i>Accumulated Depreciation - School Buildings</i>	<u>10,366,079.19</u>
<i>Hospitals and Health Centers (net)</i>	5,056,687.91
<i>Hospitals and Health Centers</i>	6,396,141.21
<i>Accumulated Depreciation - Hospitals and Health Centers</i>	<u>1,339,453.30</u>
<i>Markets and Slaughterhouses (net)</i>	90,562,322.47
<i>Markets and Slaughterhouses</i>	116,161,066.64
<i>Accumulated Depreciation - Markets and Slaughterhouses</i>	<u>25,598,744.17</u>
<i>Other Structures (net)</i>	206,304,552.96
<i>Other Structures</i>	300,504,288.69
<i>Accumulated Depreciation - Other Structures</i>	<u>94,199,735.73</u>
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	<u>22,616,825.10</u>
<i>Office Equipment (net)</i>	7,702,219.96
<i>Office Equipment</i>	30,508,873.31
<i>Accumulated Depreciation - Office Equipment</i>	<u>22,806,653.35</u>
<i>Furniture and Fixtures (net)</i>	4,264,179.72
<i>Furniture and Fixtures</i>	6,189,446.74
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<u>1,905,267.02</u>
<i>IT Equipment and Software (net)</i>	10,059,909.99
<i>IT Equipment and Software</i>	19,551,574.31
<i>Accumulated Depreciation - IT Equipment</i>	<u>9,491,664.32</u>
<i>Library Books (net)</i>	570,515.43
<i>Library Books</i>	962,441.40
<i>Accumulated Depreciation - Library Books</i>	<u>411,925.97</u>
MACHINERIES AND EQUIPMENT	<u>44,728,104.32</u>
<i>Machineries (net)</i>	1,270,023.99
<i>Machineries</i>	2,345,711.12
<i>Accumulated Depreciation - Machineries</i>	<u>1,075,687.13</u>
<i>Agricultural, Fishery and Forestry Equipment (net)</i>	1,990,905.90
<i>Agricultural, Fishery and Forestry Equipment</i>	2,250,540.00
<i>Accumulated Depreciation - Agricultural, Fishery and Forestry</i>	<u>259,634.10</u>
<i>Communication Equipment (net)</i>	1,438,827.55
<i>Communication Equipment</i>	4,937,846.92
<i>Accumulated Depreciation - Communication Equipment</i>	<u>3,499,019.37</u>
<i>Construction and Heavy Equipment (net)</i>	20,607,040.82
<i>Construction and Heavy Equipment</i>	35,414,842.51
<i>Accumulated Depreciation - Construction and Heavy Equipment</i>	<u>14,807,801.69</u>
<i>Disaster Response and Rescue Equipment (net)</i>	2,175,798.91
<i>Disaster Response and Rescue Equipment</i>	3,287,378.00
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	<u>1,111,579.09</u>
<i>Hospital Equipment (net)</i>	1,336,569.73
<i>Hospital Equipment</i>	2,130,842.35
<i>Accumulated Depreciation - Hospital Equipment</i>	<u>794,272.62</u>
<i>Medical, Dental and Laboratory Equipment (net)</i>	659,358.95
<i>Medical, Dental and Laboratory Equipment</i>	1,001,442.90
<i>Accumulated Depreciation - Medical, Dental and Laboratory Equipment</i>	<u>342,083.95</u>
<i>Military and Police Equipment (net)</i>	3,646,748.12
<i>Military and Police Equipment</i>	5,913,009.45
<i>Accumulated Depreciation - Military and Police Equipment</i>	<u>2,266,261.33</u>
<i>Sports Equipment (net)</i>	52,585.00
<i>Sports Equipment</i>	<u>92,350.00</u>

	GENERAL FUND
<i>Accumulated Depreciation - Sports Equipment</i>	<u>39,765.00</u>
<i>Technical and Scientific Equipment (net)</i>	1,960,017.14
<i>Technical and Scientific Equipment</i>	4,901,659.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	<u>2,941,642.70</u>
<i>Other Machineries and Equipment (net)</i>	9,590,228.21
<i>Other Machineries and Equipment</i>	16,304,976.47
<i>Accumulated Depreciation - Other Machineries and Equipment</i>	<u>6,714,748.26</u>
TRANSPORTATION EQUIPMENT	<u>20,327,938.19</u>
<i>Motor Vehicles (net)</i>	11,219,768.77
<i>Motor Vehicles</i>	33,214,514.22
<i>Accumulated Depreciation - Motor Vehicles</i>	<u>21,994,745.45</u>
<i>Watercrafts (net)</i>	218,909.87
<i>Watercrafts</i>	2,189,099.07
<i>Accumulated Depreciation - Watercrafts</i>	<u>1,970,189.20</u>
<i>Other Transportation Equipment (net)</i>	8,889,259.55
<i>Other Transportation Equipment</i>	13,094,905.00
<i>Accumulated Depreciation - Other Transportation Equipment</i>	4,205,645.45
OTHER PROPERTY, PLANT AND EQUIPMENT	<u>15,140,304.61</u>
<i>Other Property, Plant and Equipment (net)</i>	15,140,304.61
<i>Other Property, Plant and Equipment</i>	37,239,771.96
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<u>22,099,467.35</u>
CONSTRUCTION IN PROGRESS	<u>291,018,336.59</u>
Construction in Progress - Agency Assets	<u>272,686,896.89</u>
Public Infrastructures/Reforestation Projects	<u>18,331,439.70</u>
<i>Construction in Progress - Roads, Highways and Bridges</i>	7,112,904.23
<i>Construction in Progress - Irrigation, Canals and Laterals</i>	1,122,375.56
<i>Construction in Progress - Flood Controls</i>	<u>3,006,628.78</u>
<i>Construction in Progress - Waterways, Aqueducts, Scowalls, River Walls and Others</i>	350,005.02
<i>Construction in Progress - Other Public Infrastructures</i>	6,739,526.11
Total Property, Plant and Equipment	<u>1,345,906,440.58</u>
OTHER ASSETS	
<i>Work/Other Animals</i>	78,200.00
<i>Breeding Stocks</i>	14,000.00
<i>Arts, Archeological Specimen and Other Exhibits</i>	632,354.36
<i>Other Assets</i>	1,299,448.17
Total Other Assets	<u>2,024,002.53</u>
	TOTAL ASSETS
	<u>2,337,184,079.73</u>
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	<u>43,141,734.50</u>
<i>Accounts Payable</i>	42,073,822.72
<i>Due to Officers and Employees</i>	1,067,911.78
Inter-Agency Payables	<u>24,229,017.96</u>
<i>Due to BIR</i>	2,191,231.38
<i>Due to GSIS</i>	5,723,178.18
<i>Due to PAG-IBIG</i>	105,686.45
<i>Due to PHILHEALTH</i>	323,690.62
<i>Due to Other NGAs</i>	1,540,325.22
<i>Due to Other GOCCs</i>	163,492.06
<i>Due to LGUs</i>	14,181,414.05
Intra-Agency Payables	<u>94,361,005.86</u>
<i>Due to Other Funds</i>	94,361,005.86
Other Liability Accounts	<u>41,032,247.87</u>
<i>Guaranty Deposits Payable</i>	20,612,468.08
<i>Performance/Bidders/Bail Bonds Payable</i>	1,416,205.93
<i>Tax Refunds Payable</i>	11,543.28
<i>Other Payables</i>	18,992,030.58
Total Current Liabilities	<u>202,764,006.19</u>

	GENERAL FUND
LONG-TERM LIABILITIES	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	130,045,956.97
Total Long-Term Liabilities	<u>130,045,956.97</u>
TOTAL LIABILITIES	<u>332,809,963.16</u>
DEFERRED CREDITS	
Deferred Real Property Tax Income	128,855,204.13
Other Deferred Credits	77,205,754.60
Total Deferred Credits	<u>206,060,958.73</u>
EQUITY	<u>1,798,313,157.84</u>
Government Equity	1,798,313,157.84
TOTAL LIABILITIES AND EQUITY	<u>2,337,184,079.73</u>

Certified Correct:


 PACIENCIA S.J. TABINAS
 City Accountant 