

**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS
BUDGET YEAR 2015
NAGA CITY**

1. STATUTORY AND CONTRACTUAL OBLIGATIONS	
1.1 Life and Retirement Premiums	P 25,209,540.84
1.2 Philhealth Contributions	2,344,150.00
1.3 ECC Contributions	1,414,214.37
1.4 Pag-IBIG Contributions	4,165,671.05
1.5 Vacation and Sick Leave (Other Personnel Benefits)	12,412,014.53
1.6 Terminal Leave Benefits	3,485,652.50
1.7 Retirement Gratuity	500,000.00
1.8 Insurance Expense	1,080,000.00
1.9 Power and illumination	24,716,186.07
1.10 Water Bills	5,592,000.00
1.11 Debt Service	
a. LBP -Naga City Coliseum -Old(P42.819M)	5,715,885.00
b. LBP- Naga City Coliseum-(P109.917M)	14,198,178.76
c. DBP- Naga City Coliseum-add'l. (P47.556M)	4,475,505.74
d. DBP- (Waste to Energy Project-P15.3M)	2,489,809.34
e. DBP (P29 M)	6,516,731.54
f. DBP (P28 M)	6,656,189.04
Sub-Total	P 120,971,728.78
2. BUDGETARY REQUIREMENTS	
2.1 5% LDRRM	41,597,484.71
2.2 Barangay Support Fund (Aid to 27 Bgys)	2,700,000.00
2.3 20% Local Development Fund	83,384,132.00
Sub-Total	P 127,681,616.71
TOTAL	P 248,653,345.49

Certified correct:

Approved:

FRANCISCO M. MENDOZA
City Budget Officer

JOHN G. BONGAT
City Mayor