

### Computation of PS Ceiling and Debt Cap for CY 2015

Actual Income CY 2013		<b>707,780,394.00</b>	
Less:			
Non-Recurring Income	230,949.87		
Income from Economic Enterprises:	74,931,712.18	75,162,662.05	
Total Regular Income		<b>632,617,731.95</b>	
PS Cap		0.45	
<b>MAXIMUM ALLOWABLE CEILING (45% of Total Income Actually realized CY 2013)</b>		<b>284,677,979.38</b>	45.00%
1. PS of Regular & Casuals (Gen. Admin)		<b>283,628,597.97</b>	44.83%
<b>Excess (Deficit) for further PS approp.</b>		<b>1,049,381.40</b>	0.17%

<b>Estimated Regular Income</b>		<b>632,617,731.95</b>	
Debt Cap		0.20	
Allowable Cost for debt Servicing		<b>126,523,546.39</b>	
Less; 2015 Debt Service			
1. DBP (47M)	4,475,505.74		
2. LBP (122M)	14,198,178.76		
3. LBP (42M)	5,715,884.21		
4. DBP (29M)	6,516,731.54		
5. DBP (28M)	6,656,189.04		
6. DBP (15.3M)	2,489,809.34	40,052,298.63	
<b>Margin/Allowable Cost for debt Servicing</b>		<b>86,471,247.76</b>	

Prepared by:

Certified Correct:

**JESS DEL VILLAR**  
Admin Officer V

**FRANCISCO M. MENDOZA**  
City Budget Officer