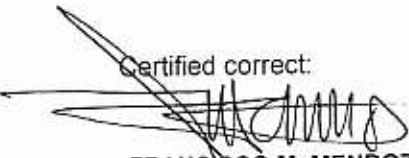


LBP Form No. 7

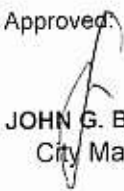
**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS
BUDGET YEAR 2012
NAGA CITY**

1. STATUTORY AND CONTRACTUAL OBLIGATIONS	P 20,226,955.36
1.1 Life and Retirement Premiums	1,852,800.00
1.2 Philhealth Contributions	1,134,055.57
1.3 ECC Contributions	3,342,303.13
1.4 Pag-IBIG Contributions	10,014,941.72
1.5 Vacation and Sick Leave (Other Personnel Benefits)	3,162,696.98
1.6 Terminal Leave Benefits	1,000,000.00
1.7 Retirement Gratuity	603,750.00
1.8 Insurance Expense	60,000,000.00
1.9 Power and illumination	3,861,715.49
1.10 Water Bills	
1.11 Debt Service	
a. LBP (P21.8M)	-
b. DBP (P31 M)	-
c. DBP (P30 M)	-
d. LBP (122 M)	-
e. LBP (42 M)	-
f. DBP (29 M)	7,928,882.70
Sub-Total	P 113,128,100.95
2. BUDGETARY REQUIREMENTS	
2.1 5% LDRRM	28,616,226.55
2.2 Barangay Empowerment Fund (Aid to 27 Bgys)	14,000,000.00
2.3 20% Local Development Fund	59,761,013.60
Sub-Total	P 102,377,240.15
TOTAL	P 215,505,341.10

Certified correct:


FRANCISCO M. MENDOZA
City Budget Officer

Approved:


JOHN G. BONGAT
City Mayor