

LBP Form No. 3

PROGRAM APPROPRIATION AND OBLIGATION BY OBJECT

Office/Department : LOCAL DEVELOPMENT FUND

Project/Activity

Fund/Special Account : General Fund

OBJECT OF EXPENDITURES	BUDGET YEAR 2010 (Actual)	BUDGET YEAR 2011 (Estimate)	BUDGET YEAR 2012 (Estimate)
A. SOCIAL DEVELOPMENT			
1. Urban Settlements Development Fund:	11,400,615.20	10,000,000.00	5,000,000.00
2. Area Upgrading Projects	4,160,539.40	3,000,000.00	3,000,000.00
Sub-Total	15,561,154.60	13,000,000.00	8,000,000.00
B. ECONOMIC DEVELOPMENT			
1. Naga River Rehabilitation Project		5,000,000.00	5,000,000.00
2. Agriculture and Livestock Development Fund			
a. Rehabilitation of irrigation systems		1,500,000.00	-
b. Upgrading of grains dryer		500,000.00	-
c. Provision of Harvest Facilities			1,500,000.00
d. Marketing Support Transport Service			1,500,000.00
e. Improvement of Naga City Nursery			1,000,000.00
f. Dairy Production Program			1,000,000.00
3. Urban Development & Greening Fund	2,649,239.43	26,634,419.80	25,787,475.29
4. Barangay Development Fund	2,298,850.00		
5. Public Safety Capability Enhancement Project		7,000,000.00	-
6. Emergency Rescue Naga		-	-
7. IT Sector Development Project	953,415.50	-	-
8. Task Force Tubig	861,280.00		
9. Maintenance of Streetlights			4,000,000.00
10. Amortization of Development Project Loans			
a. LBP- (Naga City Coliseum, Old- P42.819M)			6,179,503.58
b. LBP- (Naga City Coliseum, New-P109.917M)			16,202,783.12
c. DBP- (Naga City Coliseum, add'l-P47.556M)			5,391,339.31
d. DBP- (Repair of Public Market-P40M)			4,349,987.50
Sub-Total	6,762,784.93	40,634,419.80	71,911,088.80
D. ENVIRONMENTAL DEVELOPMENT			
1. Solid Waste Management Support Fund	2,575,196.00	10,000,000.00	7,000,000.00
2. Naga City Ecopark Dev't Fund	297,500.00	-	
Sub-Total	2,872,696.00	10,000,000.00	7,000,000.00
TOTAL OBLIGATIONS	P 25,196,635.53	P 63,634,419.80	P 86,911,088.80

Balance of Prior Years Local Development

P 27,150,075.20

2012 Local Development Fund

Internal Revenue Allotment (IRA)

P 298,805,068.00

x20%

59,761,013.60

Local Development Fund Available for CY 2012

P 86,911,088.80

Reviewed by:

FRANCISCO M. MENDOZA

City Budget Officer

Approved:

JOHN G. BONGAT

City Mayor