

FUNCTIONAL STATEMENT AND GENERAL OBJECTIVES

Office/Department : **LOCAL DEVELOPMENT FUND**
 Budget Year: : **2012**

I. FUNCTIONAL STATEMENT

The Local Development Fund will finance the city's capital expenditures that will enhance its overall livability, create areas for new investments, and generate gainful jobs for Nagauenos

Perform such other functions as mandated by the Local Government Code.

II. OBJECTIVES

1. Enhance the quality of life of urban poor households
2. Improve urban livability thru better infrastructure and a revived Naga River
3. Increase net income of farming households thru reliable irrigation and post harvest facilities
4. Improve public safety thru 24/7 surveillance of key areas of the urban district
5. Migrate the city's solid waste disposal system from an open landfill into an environmentally sound waste disposal facility.

III. PROGRAMS/PROJECTS

Reference Code	Program/Project/Activity Description	Cost ('000)	Performance/ Output Indicator	Annual Targets	Implementation Schedule	
					From	To
6918-1-1	Urban Settlements Development	5,000	Relocation sites acquired	2	Jan	Dec
6918-1-2	Area Upgrading Project	3,000	Communities provided with facilities	10	Jan	Dec
8919(2)-1-1	Naga River Rehabilitation Project	5,000	Completion of detailed eng'g	100%	Jan	Dec
8919-1-1	Agriculture and Livestock Development	5,000	Kms. Of Irrigation system rehabilitated PHF repaired	5 kms 1 unit	Jan	Dec
8911-1-1	Urban Development and Greening Fund	25,787	Projects implemented	30	Jan	Dec
8918-1-1	Amortization of development Projects	32,124	Payment of Interest and Principal due creditor banks	Interest - 13,059 Principal- 26,073	Jan	Dec
8918-2-1	Maintenance of Streetlights	4,000	Streetlights maintained	500 streetlights	Jan	Dec
8919(1)-1-1	Solid Waste Management Support Fund	7,000	New disposal area acquired	15 has.	Jan	Dec
TOTAL		86,911				