

Computation of PS Ceiling and Debt Cap for CY 2012

Actual Income CY 2010		605,764,793.40	
Less:			
Non-Recurring Income	30,547,148.90		
Income from Economic Enterprises:	<u>52,333,844.00</u>	82,880,992.90	
Total Regular Income		522,883,800.50	
PS Cap		0.45	
MAXIMUM ALLOWABLE CEILING (45% of Total Income Actually realized CY 2010)		<u>235,297,710.23</u>	45.00%
1. PS of Regular & Casuals (Gen. Admin) New 2012 rates	231,138,205.38		
2. Retirement Gratuity (NO)	1,000,000.00		
3. Terminal leave Benefits (NO)	1,000,000.00		
3. Personnel Benefit Fund (NO)	<u>1,000,000.00</u>	234,138,205.38	44.78%
Excess (Deficit) for further PS approp.		<u>1,159,504.84</u>	0.22%
Estimated Regular Income		522,883,800.50	
Debt Cap		20%	
Allowable Cost for debt Servicing		<u>104,576,760.10</u>	
Less; 2012 Debt Service			
1. DBP (31M)	4,349,987.50		
2. DBP (30M)	5,391,339.31		
3. LBP (122M)	16,202,763.12		
4. LBP (42M)	6,179,503.56		
5. LBP (29M)	<u>7,928,882.70</u>	40,052,476.19	
Margin/Allowable Cost for debt Servicing		<u>64,524,283.91</u>	

Prepared by:



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