AN ORDINANCE AMENDING SECTION 5. PERIOD OF ORDINANCE NO. 2007-018 ENTITLED: “AN ORDINANCE CONDONING ACCRUED INTERESTS AND PENALTIES INCURRED BY BENEFICIARIES OF THE NAGA CITY LIVELIHOOD PROGRAM UNDER CERTAIN CONDITIONS UP TO THE PERIOD ENDING DECEMBER 2007:–

Sponsor: Hon. Maria Elizabeth Q. Lavadia

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. – Section 5. Period of Ordinance No. 2007-018 is hereby amended, now to read as follows:

“SECTION 5. PERIOD- The condonation shall be implemented for (12) months effective July 2007 to June 2008.”

SECTION 2. Effectivity. This ordinance shall take effect upon its approval.

ENACTED: March 11, 2008.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

JOSE L. GRAGEDA
Secretary to the Sangguniang Panlungsod

GABRIEL H. BORDADO, JR.
City Vice Mayor & Presiding Officer

APPROVED:

JESSE M. ROBREDO
City Mayor