ORDINANCE NO. 2005-036

AN ORDINANCE AMENDING ORDINANCE NO. 2005-008, OTHERWISE
KNOWN AS THE “NAGA CITY BUSINESS REGISTRY DATABASE (NCBRD)
ORDINANCE” BY CREATING TRUST FUND FOR THE PURPOSE:-

Sponsor: Hon. John G. Bongat

Be it ordained by the Sangguniang Panlungsod of the
City of Naga, that:

SECTION 1. Article III, Section 12 of Ordinance No.
2005-008 is hereby amended, by adding sub-paragraph, now to
read as follows:

“SECTION 12a. TRUST FUND. — All fees derived
from the mandatory registration of all commercial and
industrial establishments applying for business or
renewing business license in the City of Naga as
required by the Ordinance shall be deposited by the
City Treasurer in a Trust Fund which shall be created
for the purpose and shall be exclusively used for the
procurement of hardware and software, systems design
and maintenance, administrative and operational
expenses of the registry office, promotions and
consultancy program of the Chamber for the advancement
and growth of the micro, small and medium enterprises
(MSMEs) in the City.”

SECTION 2. EFFECTIVITY. — This Ordinance shall take
effect upon its approval and after publication in a
newspaper of local circulation.

ENACTED: June 14, 2005.

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WE HEREBY CERTIFY to the correctness of the foregoing
ordinance.

FIEL L. ROSALES
Secretary to the
Sangguniang Panlungsod

GABRIEL H. BORDADO JR.
City Vice Mayor &
Presiding Officer

APPROVED: JESSE M. ROBREDO
City Mayor

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