AN ORDINANCE PROVIDING PENALTIES ON BUSINESS ESTABLISHMENTS FOUND OPERATING THEIR BUSINESSES WITHOUT FIRST SECURING THE NECESSARY LICENSES/PERMITS:-

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - This ordinance shall govern the imposition of penalty on business owners/proprietors, found starting to operate or operating their businesses without first securing the necessary permits and licenses.

SECTION 2. - The following fees and charges shall be imposed:

1. Penalty of 50% of the business tax and other permit fees payable by the Business owners/proprietors found starting to operate or operating their business without first securing the necessary permits/licenses;

2. 50% of 1% of Transfer Tax on the invested capital or the total consideration involved, in case of transfer or acquisition of existing business, whichever is higher.

SECTION 3. - REPEALING CLAUSE. - Any ordinances, rules and regulations found inconsistent with any of the foregoing provisions, the same are hereby repealed.

SECTION 4. - This ordinance shall take effect upon its approval and after publication in a newspaper of general circulation.


WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

LILIAN O. PASCUAL  
Local Leg. Staff Officer III  
& Secretary-Designate

GABRIEL H. BORDADO, JR.  
City Councilor & Acting Presiding Officer

APPROVED:

SULPICIO S. ROCO, JR.  
City Mayor