ORDINANCE NO. 96-038

AN ORDINANCE EXEMPTING THE NATIONAL FOOD AUTHORITY (NFA) FROM PAYMENT OF REAL PROPERTY TAXES TO THE CITY GOVERNMENT OF NAGA, SPECIFICALLY FOR ITS PROPERTIES IN BARANGAYS LERMA AND PACOL, CITY OF NAGA, EFFECTIVE JANUARY 1, 1992 PURSUANT TO THE PROVISION OF SECTIONS 192 AND 234 (A) OF R.A. NO. 7160, OTHERWISE KNOWN AS THE LOCAL GOVERNMENT CODE OF 1991:-

Author: Hon. Joint & Collective

Be it ordained by the Sangguniang Panlungso`d of the City of Naga, that:

SECTION 1. - The National Food Authority (NFA) as an agency of the National Government tasked to ensure food security and stabilization of supply and prices of prime commodities like rice and corn, is hereby granted exemption from payment of Real Property Taxes to the City Government of Naga, specifically for its properties located in Barangays Lerma and Pacol, city of Naga, effective January 1, 1992 pursuant to the provisions of Section 192 and 234 (a) of R.A. No. 7160, otherwise known as the Local Government Code of 1991.

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: August 7, 1996.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

J. ANTONIO A. AMPARADO
City Secretary

LOURDES V. ASENCE, M.D.
City Vice Mayor & Presiding Officer

APPROVED:

JESSE M. ROBREDO
City Mayor