ORDINANCE NO. 94-093

AN ORDINANCE REQUIRING PAWNSHOPS TO FURNISH THE NAGA PHILIPPINE NATIONAL POLICE WITH COPIES OF PAWN TICKETS FOR ALL ARTICLES OR THINGS PLEDGED:

Author: Hon. Agapito Tria

Be it ordained by the Sangguniang Panglungsod of the City of Naga, that:

SECTION 1. - This ordinance shall be known as the “Pawnshop Ordinance”:

SECTION 2. – DEFINITIONS. -

PAWNSHOP - shall refer to person or entity engaged in the business of lending money or personal property delivered as security for loans and shall be synonymous and maybe used interchangeably with pawnbroker or pawn brokerage.

PAWN TICKET - is the pawnbroker’s receipt for the property delivered by the pawner to the Pawnee as security for a loan.

PROPERTY - shall include only such personal property as may actually be delivered to the control and possession of the pawnshop.

SECTION 3. - All pawnshops shall furnish a copy to the Naga City Philippine National Police, of all pawn tickets issued by them to each person or pawner pawning or pledging any article, thing or property with them. Such pawn ticket must be signed by the pawnshop and must contain an accurate account and description of the thing pawned, the amount of money loaned, the date of pawning or pledging, the rate of interest to be paid on the loan, the same and residence of the pawner, his sex and general appearance and no pawnbroker or other person shall alter or erase any article or thing or entry made in such receipt.

Every person pawning or pledging any article or property shall sign his name and give his address. Provided, that a person who is unable to write shall imprint his thumb mark and his name shall be written by a competent person who shall sign his own name as a witness to said thumbmark.

SECTION 4. - PENALTY. - A fine of not less than P200.00 nor more than P1,000.00 or imprisonment of not less than 30 days nor more than one year, or both, at the discretion of the Court shall be imposed for the violation hereof;

SECTION 5. - This ordinance shall take effect immediately upon its approval.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

J ANTONIO A. AMPARADO
City Secretary

LOURDES V. ASENCE
Vice Mayor & Presiding Officer

APPROVED:

JESSE M. ROBREDO
City Mayor