ORDINANCE NO. 93-019

AN ORDINANCE ESTABLISHING THE “USWAG KABUHAYAN SA BARANGAY” (USWAG) LIVELIHOOD ASSISTANCE PROGRAM TO ENHANCE SELF-EMPLOYMENT AMONG BARANGAY CONSTITUENTS; ALLOCATING AN INITIAL PROGRAM FUND OF THREE HUNDRED THOUSAND (P300,000.00) PESOS FROM THE SURPLUS FUND, CY 1992; AND CREATING A TRUST FUND FOR A ROLL-OVER SCHEME OF REPAYMENTS THEREOF: -

Author: Hon. Joint & Collective

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - The “USWAG KABUHAYAN SA BARANGAY” (USWAG), a livelihood assistance program to enhance self-employment among Barangay constituents, is hereby established.

SECTION 2. - The amount of Three Hundred Thousand (P300,000.00) Pesos is hereby allocated out of the Surplus Fund of Calendar Year 1992 as initial fund of this program.

SECTION 3. - For this purpose, a Trust Fund for a Roll-Over Scheme of repayments thereof is hereby further created.

SECTION 4. - This ordinance shall take effect upon its approval.

ENACTED: March 10, 1993.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

J. ANTONIO A. AMPARADO
City Secretary

LOURDES V. ASENCE, M.D.
City Vice Mayor & Presiding Officer

APPROVED:

JESSE M. ROBREDO
City Mayor