ORDINANCE NO. 91-008

AN ORDINANCE ESTABLISHING THE 1991 CITY RELOCATION AND LIVELIHOOD LOAN ASSISTANCE PROGRAM UNDER CERTAIN GUIDELINES AND APPROPRIATING THE AMOUNT OF ONE MILLION (P1,000,000.00) PESOS FOR THE PURPOSES, CHARGEABLE AGAINST THE 1990 SURPLUS IN THE GENERAL FUND: -

Motioned by: Hon. Romeo S. Tayo
           Hon. Rodolfo Z. Fortuno
           Hon. Jose L. Grageda
           Hon. Jose C. Rañola
           Hon. Noe b. Botor

Seconded by: Hon. Roberto V. De Asis
              Hon. Carmen F. del Castillo

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - DECLARATION OF OBJECTIVES/POLICIES. - It has always been the policy of this local government to adopt adequate measures intended for the upliftment of the living standards of its constituents through sustained programs and economic activities; Promote and encourage various livelihood projects; and Protect and assist small business entrepreneurs.

SECTION 2. - ESTABLISHMENT OF THE 1991 CITY RELOCATION AND LIVELIHOOD LOAN ASSISTANCE PROGRAM. - To carry out the foregoing objectives and policies, the 1991 City Relocation and Livelihood Loan Assistance Program is hereby established in order:

1. To provide capital assistance in the form of short term loans to dislocated market stallholders in the Naga City Public Market for relocation purposes;

2. To assist the concerned stallholders in their fund requirements for the construction of their respective stalls in the rehabilitated portions of the City Public Market;

3. To provide these stallholders with the cheapest available source of funds for their relocation purposes and enable them to continue with their livelihood activities as vendors;

4. To protect stallholders from falling prey to scrupulous money lenders who proliferate the commercial district;

SECTION 3. - APPROPRIATION. - The amount of ONE MILLION (P 1,000,000.00) PESOS is hereby appropriated out of the 1990 Surplus in the General Fund in order to implement the programs as provided in this ordinance.
SECTION 4. - AUTHORITY OF THE CITY MAYOR. - The City Mayor shall formulate the guidelines for the proper and efficient implementation of this ordinance.

SECTION 5. - This ordinance shall take effect upon its approval.

ENACTED: February 27, 1991.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

J. ANTONIO A. AMPARADO
Secretary to the
Sangguniang Panlungsod

LOURDES V. ASENCE
Vice Mayor & Presiding Officer

APPROVED:

JESSE M. ROBREDO
City Mayor

ATTESTED:

J. ANTONIO A. AMPARADO
City Secretary