AN ORDINANCE AMENDING ORDINANCE NO. 2018-038, ENTITLED: "AN ORDINANCE APPROPRIATING THE AMOUNT OF FOUR MILLION TWELVE THOUSAND TWO HUNDRED SIXTY PESOS (P4,012,260.00) TO COVER THE PURCHASE OF THE ENTIRE PROPERTY OF UNITED COCONUT PLANTERS BANK (UCPB) COVERED BY TCT NO. 086-2013000044 WITH A TOTAL AREA OF 5,465 SQUARE METERS COMPRISED OF 2,920 SQUARE METERS FOR MABOLO BARANGAY HALL COMPLEX, 342 SQUARE METERS AS EXISTING ROAD LOT, AND 2,203 SQUARE METERS ACROSS THE ROAD FOR SOCIALIZED HOUSING, LOCATED IN BARANGAY MABOLO, NAGA CITY, CHARGEABLE AGAINST THE 2017 SURPLUS" BY CORRECTING THE TOTAL AREA FROM 5,465 SQUARE METERS TO 5,205.49 SQUARE METERS AFTER EXCLUDING THE AREA OF 259.51 SQUARE METERS AS EXISTING ROAD LOT, AND BY CHANGING THE AMOUNT FROM FOUR MILLION TWELVE THOUSAND TWO HUNDRED SIXTY PESOS (P4,012,260.00) TO SIX MILLION FOUR HUNDRED TWO THOUSAND SEVEN HUNDRED FIFTY TWO & 70/100 PESOS (P6,402,752.70):

Sponsor: Hon. Salvador M. del Castillo

Be it ordained by the Sangguniang Panlungsod of Naga, that:

SECTION 1. - Ordinance No. 2018-038, entitled: "An Ordinance appropriating the amount of Four Million Twelve Thousand Two Hundred Sixty Pesos (P4,012,260.00) to cover the purchase of the entire property of United Coconut Planters Bank (UCPB) covered by TCT No. 086-2013000044 with a total area of 5,465 square meters comprised of 2,920 square meters for Mabolo Barangay Hall Complex, 342 square meters as existing road lot, and 2,203 square meters across the road for socialized housing, located in Barangay Mabolo, Naga City, chargeable against the 2017 Surplus" is hereby amended by correcting the total area from 5,465 square meters to 5,205.49 square meters after excluding the area of 259.51 square meters as existing road lot, and by changing the amount from Four Million Twelve Thousand Two Hundred Sixty Pesos (P4,012,260.00) to Six Million Four Hundred Two Thousand Seven Hundred Fifty Two & 70/100 PESOS (P6,402,752.70);

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: July 31, 2018

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE
Secretary to the Sangguniang Panlungsod

NELSON G. LEGACION
City Vice Mayor & Presiding Officer

APPROVED:

JOHN G. BONGAT
City Mayor

2/F City Hall Building, Juan Miranda Avenue, Concepcion Pequeña, Naga City

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