AN ORDINANCE REVERTING THE AMOUNT OF THREE MILLION SEVEN HUNDRED TWENTY-TWO THOUSAND FOUR HUNDRED PESOS (₱ 3,722,400.00) FROM EDUCARE TO THE UNAPPROPRIATED BALANCE AND APPROPRIATING THE SAME TO SPECIAL PURPOSE APPROPRIATION—SUBSIDY TO NATIONAL GOVERNMENT AGENCIES—DEPARTMENT OF EDUCATION ACCOUNT TO COVER THE COST OF LIVING ALLOWANCE (CITY COLA) OF TEACHERS AND EMPLOYEES:—

Sponsors: Hon. Cecilia Veluz-De Asis  
Hon. Gregorio R. Abonait  
Hon. Elmer S. Baldemoro  
Hon. Vidal P. Castillo  
Hon. Salvador M. del Castillo

Be it ordained by the Sangguniang Panlungsod of Naga, that:

SECTION 1. - The amount of Three Million Seven Hundred Twenty-Two Thousand Four Hundred Pesos (₱ 3,722,400.00) from EDUCARE is hereby reverted to the unappropriated balance and appropriating the same to Special Purpose Appropriation—Subsidy to National Government Agencies—Department of Education Account to cover the Cost of Living Allowance (City COLA) of teachers and employees;

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: July 11, 2017

Xxx  xxx  xxx

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE  
Secretary to the Sangguniang Panlungsod

NELSON B. LEGACION  
City Vice Mayor  & Presiding Officer

APPROVED:

JOHN C. BONGAT  
City Mayor  

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