ORDINANCE NO. 2014-040
VVVVVVVVVVVVVVVVVVVV

AN ORDINANCE APPROPRIATING THE AMOUNT OF FOUR HUNDRED THOUSAND (P400,000.00) PESOS AS FINANCIAL ASSISTANCE TO THE METRO NAGA CHAMBER OF COMMERCE AND INDUSTRY (MNCCI) IN CONNECTION WITH THE HOLDING OF THE 10TH BICOL BUSINESS WEEK ON AUGUST 26-30, 2014 AT THE JESSE M. ROBREDO COLISEUM, CHARGEABLE AGAINST THE INVESTMENT PROMOTION SUPPORT FUND UNDER THE SPECIAL PURPOSE APPROPRIATION:


Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - The amount of Four Hundred Thousand (P400,000.00) Pesos is hereby appropriated as financial assistance to the Metro Naga Chamber of Commerce and Industry (MNCCI) in connection with the holding of the 10th Bicol Business Week on August 26-30, 2014 at the Jesse M. Robredo Coliseum, chargeable against the Investment Promotion Support Fund under the Special Purpose Appropriation;

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: July 15, 2014

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

APPROVED:

JOHN G. BONGAT
City Mayor